Fannie Mae GeMS™
Guaranteed MBS Pass-Through Securities
(Mega Certificates)

Multifamily Collateral Term Sheet

FN0004 Certificates
$120,171,474

FN0005 Certificates
$195,873,306

FN0006 Certificates
$ 84,312,485

FN0009 Certificates
$137,319,314

The information contained in the attached materials does not obligate Fannie Mae to issue or sell any securities. The attached materials do not include all of the information that may be included in the prospectus supplement and/or final data statement relating to any issuance of Mega certificates. In particular, the final composition of the pool of collateral underlying an issuance of Mega certificates may vary from the information and assumptions set forth in the attached materials. Prior to investing in an issuance of Mega certificates, prospective investors should read Fannie Mae's Mega Prospectus dated January 1, 2009 (the "Mega Prospectus"). In addition, prospective investors should read any prospectus supplement and/or final data statement that may be issued relating an issuance of Mega certificates. The Mega Prospectus may be obtained on our Web site at www.fanniemae.com, by calling the Fannie Mae Helpline at 1-800-237-8627 or (202) 752-7115 or by mail at 3900 Wisconsin Avenue NW, Area 2H-3S, Washington, DC 20016. Any prospectus supplement and/or final data statement relating to a specific issuance of Mega certificates will be available from the Fannie Mae Helpline, on our Web site and by mail shortly after the composition of the collateral pool underlying such issuance of Mega certificates has been finalized.

Mega certificates are complex instruments intended for sale only to sophisticated investors who understand and assume the risks involved with the purchase thereof. The risks associated with the securities may significantly reduce an investor's expected yield and/or reduce an investor's ability to sell or obtain market value information about the securities. Investors should consider the risk factors discussed on page 9 of the Mega Prospectus and consult their own professional advisors prior to making an investment decision.

The information may be incomplete or condensed. All assumptions and information contained herein constitute a judgment only as of the dates specified and are subject to change. This information is not an offer to enter into any transaction, or a commitment by us to enter into any transaction. This information is provided to you for information purposes only. Neither the information nor the assumptions reflected herein should be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. The securities identified herein have not been and will not be registered under the Securities Act of 1933 (the "Act") or any other federal or state securities laws.

Citigroup Global Markets Inc. ("CGM") is not acting as your advisor or agent. Prior to entering into any transaction, you should determine, without reliance upon CGM or its affiliates, the economic risks and merits, as well as the legal, tax and accounting characterizations and consequences of the transaction, and independently determine that you are able to assume these risks. In this regard, by acceptance of these materials, you acknowledge that you have been advised that (a) CGM is not in the business of providing legal, tax or accounting advice, (b) you understand that there may be legal, tax or accounting risks associated with the transaction, (c) you should receive legal, tax and accounting advice from advisors with appropriate expertise to assess relevant risks, and (d) you should apprise senior management in your organization as to the legal, tax and accounting advice (and, if applicable, risks) associated with this transaction and CGM's disclaimers as to these matters.

CGM, its affiliates, officers or employees (i) may engage in transactions in the securities described herein, (ii) may provide advisory, banking or underwriting services to the issuers of such securities, and (iii) may have participated in the issuance of the securities described herein.

TABLE OF CONTENTS

CONTACTS

Citigroup (billing and delivery)

Trading	Tel: 212-723-6156
Warren Geiger *Director*	warren.geiger@citi.com
Stephen Gargiulo *Director*	stephen.gargiulo@citi.com
Nishant Nadella *Associate*	nishant.nadella@citi.com

Fannie Mae

Multifamily Trading	Tel: 888-889-1118
Kimberly Johnson *Vice President*	kimberly_h_johnson@fanniemae.com
Dan Dresser *Director*	daniel_t_dresser@fanniemae.com
Josh Seiff *Director*	joshua_m_seiff@fanniemae.com

TRANSACTION OVERVIEW

Transaction Overview:	The Mega Certificates are issued by the Federal National Mortgage Association. Each issuance of Mega certificates has its own identification number and represents beneficial ownership interests in the assets of a trust. The assets of each trust (the "underlying securities") may include Fannie Mae Guaranteed Mortgage Pass-Through Certificates ("MBS"), or Fannie Mae Guaranteed Mega Certificates that were previously issued.
Bookrunner:	Citigroup Global Markets, Inc.
Underlying Pool Seller:	Federal National Mortgage Association ("Fannie Mae")
Trustee:	Fannie Mae
Projected Settlement Date:	T+3 from pricing date
Distribution:	Monthly on the 25th, or if such a day is not a business day, the following business day.
ERISA:	It is expected that all offered certificates will be ERISA eligible.
Fannie Mae Guarantee:	All underlying MBS pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any yield maintenance payments due on the underlying mortgage loans.

More information regarding the Delegated Underwriting and Servicing (DUS™) MBS program can be found on Fannie Mae's website at:
http://www.fanniemae.com/mbs/pdf/mbsenger_0209.pdf

COLLATERAL OVERVIEW – FN0004

- **Collateral Cut-off Balance:** Approximately $120,171,474
- **Average Loan Balance:** $4,806,859
- **Mortgage Loans:** 25 monthly pay, fixed-rate mortgage loans.
- **Underlying Originators** Mortgage loans were originated by 12 Fannie Mae approved mortgage originators.
- **Geographic Distribution:** Mortgage loans are located in 15 states. UT (15.1%), CA (12.8%), & NJ (11.6%) represent the three largest concentrations.
- **Collateral Type:** 25 FNMA "DUS" MBS Pools
- **Largest Loan:** 13.2%
- **Wtd. Average Original Term:** 120 months
- **Wtd. Average Seasoning:** 3 months
- **Call Protection:** The Collateral Pool has a weighted average remaining yield maintenance period of 111 months.
- **Yield Maintenance Distribution:** All yield maintenance premiums received in respect of the underlying MBS will be distributed to the mega pool.

  The payment of yield maintenance is not guaranteed by Fannie Mae.

COLLATERAL STRATIFICATION – FN0004

Underlying Securities by State

State	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
				Weighted Averages							
UT	2	$18,139,835	15.1%	3.348%	4.656%	120	117	3	111	1.29x	77.30%
CA	5	15,440,364	12.8	3.639	4.674	120	117	3	111	1.87	51.70
NJ	2	13,914,889	11.6	3.607	4.527	120	117	3	111	2.15	47.57
WA	3	13,405,799	11.2	3.723	4.948	120	117	3	111	1.44	63.47
AZ	1	10,882,089	9.1	3.650	4.550	120	117	3	111	1.64	53.20
WI	2	9,763,743	8.1	3.584	4.879	120	117	3	111	1.42	75.63
TX	2	8,706,169	7.2	3.680	4.966	120	117	3	111	1.35	73.22
KY	1	7,474,858	6.2	3.890	5.410	120	117	3	111	1.44	68.70
TN	1	5,878,853	4.9	3.930	5.050	120	117	3	111	1.61	56.20
FL	1	4,199,554	3.5	3.490	4.930	120	117	3	111	1.81	75.00
NY	1	3,237,442	2.7	3.550	4.640	120	117	3	111	3.29	39.30
NE	1	2,741,365	2.3	3.790	5.010	120	117	3	111	1.32	71.50
AL	1	2,490,445	2.1	3.580	4.700	120	117	3	111	3.01	39.20
PA	1	2,202,005	1.8	3.780	5.000	120	117	3	111	1.66	65.00
IL	1	1,694,063	1.4	3.960	5.190	120	117	3	111	1.51	62.50
Total / Wtd. Avg.	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%

Underlying Securities by Current Amortization Type

Amortization Type	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
				Weighted Averages							
Amorting Balloon	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%
Partial IO Balloon	0	0	-	-	-	0	0	0	0	-	-
Full Term IO Balloon	0	0	-	-	-	0	0	0	0	-	-
Total / Wtd. Avg.	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%

Underlying Securities by Original Term to Maturity

Original Term to Maturity (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
				Weighted Averages							
120	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%
Total / Wtd. Avg.	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%

Underlying Securities by Remaining Term to Maturity

Remaining Term to Maturity (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
				Weighted Averages							
117 to 117	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%
Total / Wtd. Avg.	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%

COLLATERAL STRATIFICATION – FN0004 (cont)

Underlying Securities by Loan Age

				Weighted Averages							
Loan Age Range (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
3 to 3	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%
Total / Wtd. Avg.	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%

Underlying Securities by Property Type

				Weighted Averages							
Property Type	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
Standard Multifamily	24	$116,934,032	97.3%	3.634%	4.809%	120	117	3	111	1.63x	63.02%
Cooperative	1	3,237,442	2.7	3.550	4.640	120	117	3	111	3.29	39.30
Manufactured	0	0	-	-	-	0	0	0	0	-	-
Total / Wtd. Avg.	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%

Underlying Securities by Pass Thru Rate

				Weighted Averages							
Pass Thru Rate Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
3.320% to 3.499%	4	$26,113,917	21.7%	3.374%	4.653%	120	117	3	111	1.49x	72.45%
3.500% to 3.960%	21	94,057,557	78.3	3.703	4.847	120	117	3	111	1.72	59.59
Total / Wtd. Avg.	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%

Underlying Securities by Loan Note Rate

				Weighted Averages							
Loan Note Rate Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
4.320% to 4.499%	3	$21,144,967	17.6%	3.542%	4.442%	120	117	3	111	2.21x	46.28%
4.500% to 4.999%	11	58,589,471	48.8	3.499	4.683	120	117	3	111	1.65	64.99
5.000% to 5.410%	11	40,437,035	33.6	3.872	5.171	120	117	3	111	1.43	67.03
Total / Wtd. Avg.	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%

COLLATERAL STRATIFICATION – FN0004 (cont)

Underlying Securities by At Issuance LTV

				Weighted Averages							
At Issuance LTV Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
36.600% to 39.999%	3	$8,715,603	7.3%	3.514%	4.547%	120	117	3	111	2.91x	38.35%
40.000% to 49.999%	2	18,157,250	15.1	3.562	4.462	120	117	3	111	2.17	47.88
50.000% to 59.999%	4	25,293,034	21.0	3.695	4.707	120	117	3	111	1.63	53.67
60.000% to 69.999%	10	25,857,930	21.5	3.780	5.110	120	117	3	111	1.46	66.18
70.000% to 79.300%	6	42,147,656	35.1	3.558	4.877	120	117	3	111	1.36	76.51
Total / Wtd. Avg.	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%

Underlying Securities by Most Recent DSCR

				Weighted Averages							
Most Recent DSCR Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
1.250x to 1.499x	11	$55,217,264	45.9%	3.634%	4.964%	120	117	3	111	1.34x	73.65%
1.500x to 1.999x	9	38,081,356	31.7	3.689	4.796	120	117	3	111	1.63	58.46
2.000x to 2.499x	3	21,144,967	17.6	3.542	4.442	120	117	3	111	2.21	46.28
2.500x to 3.290x	2	5,727,886	4.8	3.563	4.666	120	117	3	111	3.17	39.26
Total / Wtd. Avg.	25	$120,171,474	100.0%	3.632%	4.805%	120	117	3	111	1.67x	62.38%

Underlying Securities by Cut-off Date Principal Balance

				Weighted Averages							
Cut-off Date Principal Balance Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
$846,839 to $1,000,000	1	$846,839	0.7%	3.630%	4.850%	120	117	3	111	1.35x	62.50%
$1,000,001 to $2,000,000	3	4,394,351	3.7	3.820	5.105	120	117	3	111	1.44	64.83
$2,000,001 to $3,000,000	8	20,832,345	17.3	3.637	4.771	120	117	3	111	1.85	57.50
$3,000,001 to $4,000,000	2	6,496,148	5.4	3.741	4.946	120	117	3	111	2.29	50.89
$4,000,001 to $5,000,000	1	4,199,554	3.5	3.490	4.930	120	117	3	111	1.81	75.00
$5,000,001 to $6,000,000	3	17,399,001	14.5	3.747	4.933	120	117	3	111	1.49	61.44
$6,000,001 to $7,000,000	2	13,250,163	11.0	3.740	4.820	120	117	3	111	1.74	59.98
$7,000,001 to $8,000,000	2	14,747,562	12.3	3.698	5.119	120	117	3	111	1.42	73.93
$8,000,001 to $9,000,000	0	0	-	-	-	0	0	0	0	-	-
$9,000,001 to $10,000,000	0	0	-	-	-	0	0	0	0	-	-
$10,000,001 to $12,500,000	2	22,067,336	18.4	3.609	4.509	120	117	3	111	1.94	49.96
$12,500,001 to $15,938,175	1	15,938,175	13.3	3.320	4.640	120	117	3	111	1.25	79.00

Pool specific information can be found by visiting Fannie Mae's website at:

http://fapt.efanniemae.com/MFSecuritiesLocator/jsp/general/welcome.jsp

COLLATERAL OVERVIEW – FN0005

• **Collateral Cut-off Balance:**	Approximately $195,873,306
• **Average Loan Balance:**	$5,440,925
• **Mortgage Loans:**	36 monthly pay, fixed-rate mortgage loans.
• **Underlying Originators**	Mortgage loans were originated by 14 Fannie Mae approved mortgage originators.
• **Geographic Distribution:**	Mortgage loans are located in 15 states. NY (15.5%), WA (12.7%), & CA (12.1%) represent the three largest concentrations.
• **Collateral Type:**	36 FNMA "DUS" MBS Pools
• **Largest Loan:**	9.9%
• **Wtd. Average Original Term:**	120 months
• **Wtd. Average Seasoning:**	4 months
• **Call Protection:**	The Collateral Pool has a weighted average remaining yield maintenance period of 110 months.
• **Yield Maintenance Distribution:**	All yield maintenance premiums received in respect of the underlying MBS will be distributed to the mega pool. The payment of yield maintenance is not guaranteed by Fannie Mae.

COLLATERAL STRATIFICATION – FN0005

Underlying Securities by State

				Weighted Averages							
State	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
NY	5	$30,435,514	15.5%	3.393%	4.418%	120	116	4	110	6.01x	37.29%
WA	4	24,800,475	12.7	3.408	4.522	120	116	4	110	1.93	61.83
CA	7	23,632,640	12.1	3.425	4.478	120	116	4	110	1.98	48.06
IL	6	22,448,818	11.5	3.423	4.775	120	116	4	110	1.39	68.75
NM	1	19,434,774	9.9	3.200	3.900	120	116	4	110	2.29	51.40
VA	2	18,102,996	9.2	3.265	4.465	120	116	4	110	1.92	65.14
MT	1	11,310,518	5.8	3.530	4.850	120	116	4	110	1.35	74.30
OH	1	8,891,278	4.5	3.310	4.690	120	116	4	110	1.73	65.00
FL	2	8,358,037	4.3	3.477	4.821	120	116	4	110	1.62	69.67
MN	2	7,367,410	3.8	3.442	4.733	120	116	4	110	1.49	75.30
NC	1	5,495,532	2.8	3.340	4.460	120	116	4	110	1.77	65.00
IN	1	4,805,289	2.5	3.370	4.690	120	116	4	110	1.64	70.00
TX	1	4,454,837	2.3	3.320	5.380	120	116	4	110	1.90	69.40
LA	1	4,345,180	2.2	3.250	4.770	120	116	4	110	1.52	80.00
WI	1	1,990,007	1.0	3.500	4.820	120	116	4	110	1.40	65.00
Total / Wtd. Avg.	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%

Underlying Securities by Current Amortization Type

				Weighted Averages							
Amortization Type	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
Amorting Balloon	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%
Partial IO Balloon	0	0	-	-	-	0	0	0	0	-	-
Full Term IO Balloon	0	0	-	-	-	0	0	0	0	-	-
Total / Wtd. Avg.	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%

Underlying Securities by Original Term to Maturity

				Weighted Averages							
Original Term to Maturity (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
120	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%
Total / Wtd. Avg.	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%

COLLATERAL STRATIFICATION – FN0005 (cont)

Underlying Securities by Remaining Term to Maturity

				Weighted Averages							
Remaining Term to Maturity (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
116 to 116	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%
Total / Wtd. Avg.	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%

Underlying Securities by Loan Age

				Weighted Averages							
Loan Age Range (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
4 to 4	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%
Total / Wtd. Avg.	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%

Underlying Securities by Property Type

				Weighted Averages							
Property Type	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
Standard Multifamily	31	$170,035,029	86.8%	3.370%	4.539%	120	116	4	110	1.76x	63.47%
Cooperative	4	21,383,441	10.9	3.428	4.370	120	116	4	110	7.97	21.50
Senior	1	4,454,837	2.3	3.320	5.380	120	116	4	110	1.90	69.40
Total / Wtd. Avg.	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%

Underlying Securities by Pass Thru Rate

				Weighted Averages							
Pass Thru Rate Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
3.200% to 3.499%	27	$169,203,948	86.4%	3.349%	4.503%	120	116	4	110	2.09x	59.90%
3.500% to 3.590%	9	26,669,358	13.6	3.539	4.773	120	116	4	110	4.68	53.45
Total / Wtd. Avg.	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%

COLLATERAL STRATIFICATION – FN0005 (cont)

Underlying Securities by Loan Note Rate

				Weighted Averages							
Loan Note Rate Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
3.900% to 4.499%	11	$69,443,334	35.5%	3.325%	4.226%	120	116	4	110	3.34x	42.65%
4.500% to 4.999%	22	120,221,047	61.4	3.403	4.683	120	116	4	110	1.96	67.86
5.000% to 5.380%	3	6,208,925	3.2	3.385	5.292	120	116	4	110	1.80	70.98
Total / Wtd. Avg.	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%

Underlying Securities by At Issuance LTV

				Weighted Averages							
At Issuance LTV Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
8.100% to 39.999%	9	$38,613,962	19.7%	3.421%	4.356%	120	116	4	110	5.63x	27.06%
40.000% to 49.999%	1	2,486,178	1.3	3.260	4.260	120	116	4	110	1.95	44.30
50.000% to 59.999%	1	19,434,774	9.9	3.200	3.900	120	116	4	110	2.29	51.40
60.000% to 69.999%	13	71,235,557	36.4	3.394	4.677	120	116	4	110	1.68	65.16
70.000% to 80.000%	12	64,102,834	32.7	3.384	4.705	120	116	4	110	1.43	74.34
Total / Wtd. Avg.	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%

Underlying Securities by Most Recent DSCR

				Weighted Averages							
Most Recent DSCR Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
1.310x to 1.499x	14	$71,736,230	36.6%	3.388%	4.678%	120	116	4	110	1.38x	70.69%
1.500x to 1.999x	12	58,696,367	30.0	3.395	4.722	120	116	4	110	1.68	67.52
2.000x to 2.499x	3	31,178,124	15.9	3.257	4.089	120	116	4	110	2.31	52.53
2.500x to 15.990x	7	34,262,586	17.5	3.420	4.351	120	116	4	110	6.09	25.94
Total / Wtd. Avg.	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%

COLLATERAL STRATIFICATION – FN0005 (cont)

Underlying Securities by Cut-off Date Principal Balance

				Weighted Averages							
Cut-off Date Principal Balance Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
$522,434 to $1,000,000	3	$2,276,522	1.2%	3.543%	5.040%	120	116	4	110	1.51x	66.55%
$1,000,001 to $2,000,000	5	8,551,554	4.4	3.479	4.759	120	116	4	110	1.77	60.39
$2,000,001 to $3,000,000	3	7,430,116	3.8	3.387	4.599	120	116	4	110	1.55	59.97
$3,000,001 to $4,000,000	7	25,016,879	12.8	3.462	4.504	120	116	4	110	6.10	36.83
$4,000,001 to $5,000,000	5	22,010,662	11.2	3.359	4.779	120	116	4	110	2.04	65.39
$5,000,001 to $6,000,000	1	5,495,532	2.8	3.340	4.460	120	116	4	110	1.77	65.00
$6,000,001 to $7,000,000	1	6,367,848	3.3	3.470	4.790	120	116	4	110	1.62	69.60
$7,000,001 to $8,000,000	3	23,134,363	11.8	3.406	4.526	120	116	4	110	2.14	57.88
$8,000,001 to $9,000,000	1	8,891,278	4.5	3.310	4.690	120	116	4	110	1.73	65.00
$9,000,001 to $10,000,000	3	28,149,672	14.4	3.320	4.484	120	116	4	110	2.27	56.35
$10,000,001 to $15,000,000	3	39,114,107	20.0	3.405	4.644	120	116	4	110	1.47	71.18
$15,000,001 to $19,434,774	1	19,434,774	9.9	3.200	3.900	120	116	4	110	2.29	51.40
Total / Wtd. Avg.	36	$195,873,306	100.0%	3.375%	4.540%	120	116	4	110	2.44x	59.02%

Pool specific information can be found by visiting Fannie Mae's website at:

http://fapt.efanniemae.com/MFSecuritiesLocator/jsp/general/welcome.jsp

COLLATERAL OVERVIEW – FN0006

- **Collateral Cut-off Balance:** Approximately $84,312,485
- **Average Loan Balance:** $7,026,040
- **Mortgage Loans:** 12 monthly pay, fixed-rate mortgage loans.
- **Underlying Originators** Mortgage loans were originated by 6 Fannie Mae approved mortgage originators.
- **Geographic Distribution:** Mortgage loans are located in 6 states. CA (42.2%), TX (23.6%), & VA (12.4%) represent the three largest concentrations.
- **Collateral Type:** 12 FNMA "DUS" MBS Pools
- **Largest Loan:** 23.6%
- **Wtd. Average Original Term:** 120 months
- **Wtd. Average Seasoning:** 4 months
- **Call Protection:** The Collateral Pool has a weighted average remaining yield maintenance period of 110 months.
- **Yield Maintenance Distribution:** All yield maintenance premiums received in respect of the underlying MBS will be distributed to the mega pool.

  The payment of yield maintenance is not guaranteed by Fannie Mae.

COLLATERAL STRATIFICATION – FN0006

Underlying Securities by State

State	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Weighted Averages: Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
CA	7	$35,547,964	42.2%	3.556%	4.778%	120	116	4	110	1.62x	64.81%
VA	1	10,447,921	12.4	3.590	4.860	120	116	4	110	1.47	74.90
WA	1	2,410,270	2.9	3.570	4.990	120	116	4	110	1.32	46.50
TX	1	19,926,920	23.6	3.180	4.500	120	116	4	110	1.34	70.90
SC	1	5,969,858	7.1	3.470	4.790	120	116	4	110	1.41	71.80
CO	1	10,009,553	11.9	3.180	4.280	120	116	4	110	1.44	70.90
Total / Wtd. Avg.	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%

Underlying Securities by Current Amortization Type

Amortization Type	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Weighted Averages: Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
Amorting Balloon	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%
Partial IO Balloon	0	0	-	-	-	0	0	0	0	-	-
Full Term IO Balloon	0	0	-	-	-	0	0	0	0	-	-
Total / Wtd. Avg.	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%

Underlying Securities by Original Term to Maturity

Original Term to Maturity (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Weighted Averages: Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
120	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%
Total / Wtd. Avg.	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%

Underlying Securities by Remaining Term to Maturity

Remaining Term to Maturity (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Weighted Averages: Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
117 to 117	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%

COLLATERAL STRATIFICATION – FN0006 (cont)

Underlying Securities by Loan Age

				Weighted Averages							
Loan Age Range (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
3 to 3	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%
Total / Wtd. Avg.	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%

Underlying Securities by Property Type

				Weighted Averages							
Property Type	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
Standard Multifamily	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%
Cooperative	0	0	-	-	-	0	0	0	0	-	-
Senior	0	0	-	-	-	0	0	0	0	-	-
Total / Wtd. Avg.	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%

Underlying Securities by Pass Thru Rate

				Weighted Averages							
Pass Thru Rate Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
3.180% to 3.499%	7	$52,970,321	62.8%	3.284%	4.590%	120	116	4	110	1.36x	72.19%
3.500% to 3.860%	5	31,342,164	37.2	3.652	4.807	120	116	4	110	1.71	61.44
Total / Wtd. Avg.	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%

Underlying Securities by Loan Note Rate

				Weighted Averages							
Loan Note Rate Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
4.280% to 4.499%	1	$10,009,553	11.9%	3.180%	4.280%	120	116	4	110	1.44x	70.90%
4.500% to 4.990%	11	74,302,932	88.1	3.453	4.723	120	116	4	110	1.50	67.83
Total / Wtd. Avg.	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%

COLLATERAL STRATIFICATION – FN0006 (cont)

Underlying Securities by At Issuance LTV

				Weighted Averages							
At Issuance LTV Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
30.600% to 39.999%	1	$2,387,406	2.8%	3.550%	4.550%	120	116	4	110	3.62x	30.60%
40.000% to 49.999%	1	2,410,270	2.9	3.570	4.990	120	116	4	110	1.32	46.50
50.000% to 59.999%	1	6,266,760	7.4	3.500	4.520	120	116	4	110	2.10	51.40
60.000% to 69.999%	1	9,829,808	11.7	3.860	4.950	120	116	4	110	1.35	64.70
70.000% to 74.900%	8	63,418,242	75.2	3.334	4.634	120	116	4	110	1.38	72.63
Total / Wtd. Avg.	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%

Underlying Securities by Most Recent DSCR

				Weighted Averages							
Most Recent DSCR Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
1.300x to 1.499x	10	$75,658,319	89.7%	3.410%	4.687%	120	116	4	110	1.37x	70.77%
1.500x to 1.999x	0	0	-	-	-	0	0	0	0	-	-
2.000x to 2.499x	1	6,266,760	7.4	3.500	4.520	120	116	4	110	2.10	51.40
2.500x to 3.620x	1	2,387,406	2.8	3.550	4.550	120	116	4	110	3.62	30.60
Total / Wtd. Avg.	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%

Underlying Securities by Cut-off Date Principal Balance

				Weighted Averages							
Cut-off Date Principal Balance Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
$1,700,570 to $2,000,000	1	$1,700,570	2.0%	3.470%	4.890%	120	116	4	110	1.36x	74.30%
$2,000,001 to $3,000,000	2	4,797,675	5.7	3.560	4.771	120	116	4	110	2.46	38.59
$3,000,001 to $4,000,000	0	0	-	-	-	0	0	0	0	-	-
$4,000,001 to $5,000,000	2	9,716,771	11.5	3.390	4.772	120	116	4	110	1.33	74.55
$5,000,001 to $6,000,000	2	11,616,508	13.8	3.436	4.814	120	116	4	110	1.36	73.21
$6,000,001 to $7,000,000	1	6,266,760	7.4	3.500	4.520	120	116	4	110	2.10	51.40
$7,000,001 to $8,000,000	0	0	-	-	-	0	0	0	0	-	-
$8,000,001 to $9,000,000	0	0	-	-	-	0	0	0	0	-	-
$9,000,001 to $10,000,000	1	9,829,808	11.7	3.860	4.950	120	116	4	110	1.35	64.70
$10,000,001 to $11,000,000	2	20,457,473	24.3	3.389	4.576	120	116	4	110	1.46	72.94
$11,000,001 to $15,000,000	0	0	-	-	-	0	0	0	0	-	-
$15,000,001 to $19,926,920	1	19,926,920	23.6	3.180	4.500	120	116	4	110	1.34	70.90
Total / Wtd. Avg.	12	$84,312,485	100.0%	3.421%	4.670%	120	116	4	110	1.49x	68.19%

Pool specific information can be found by visiting Fannie Mae's website at:

http://fapt.efanniemae.com/MFSecuritiesLocator/jsp/general/welcome.jsp

COLLATERAL OVERVIEW – FN0009

- **Collateral Cut-off Balance:** Approximately $137,319,314
- **Average Loan Balance:** $6,241,787
- **Mortgage Loans:** 22 monthly pay, fixed-rate mortgage loans.
- **Underlying Originators** Mortgage loans were originated by 10 Fannie Mae approved mortgage originators.
- **Geographic Distribution:** Mortgage loans are located in 12 states. CA (22.9%), NV (15.9%), & IL (13.0%) represent the three largest concentrations.
- **Collateral Type:** 22 FNMA "DUS" MBS Pools
- **Largest Loan:** 15.9%
- **Wtd. Average Original Term:** 120 months
- **Wtd. Average Seasoning:** 5 months
- **Call Protection:** The Collateral Pool has a weighted average remaining yield maintenance period of 109 months
- **Yield Maintenance Distribution:** All yield maintenance premiums received in respect of the underlying MBS will be distributed to the mega pool.

  The payment of yield maintenance is not guaranteed by Fannie Mae.

COLLATERAL STRATIFICATION – FN0009

Underlying Securities by State

State	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
				Weighted Averages							
CA	10	$31,509,171	22.9%	3.475%	4.619%	120	115	5	109	1.65x	59.58%
NV	1	21,857,961	15.9	3.250	4.540	120	115	5	109	1.57	74.60
IL	1	17,886,176	13.0	3.360	4.650	120	115	5	109	1.38	75.00
GA	1	16,870,208	12.3	3.540	5.030	120	115	5	109	1.34	73.10
MS	1	9,987,167	7.3	3.390	4.710	120	115	5	109	1.37	77.30
PA	1	8,717,163	6.3	3.300	4.430	120	115	5	109	1.45	75.00
FL	1	7,201,433	5.2	3.570	4.680	120	115	5	109	1.65	65.00
TX	1	6,708,753	4.9	3.430	4.830	120	115	5	109	1.50	75.00
WA	2	6,571,833	4.8	3.409	4.733	120	115	5	109	1.36	75.17
UT	1	4,224,178	3.1	3.540	4.860	120	115	5	109	1.35	74.60
RI	1	3,479,179	2.5	3.470	4.970	120	115	5	109	1.43	71.40
MA	1	2,306,092	1.7	3.440	4.930	120	115	5	109	1.36	79.50
Total / Wtd. Avg.	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%

Underlying Securities by Current Amortization Type

Amortization Type	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
				Weighted Averages							
Amorting Balloon	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%
Partial IO Balloon	0	0	-	-	-	0	0	0	0	-	-
Full Term IO Balloon	0	0	-	-	-	0	0	0	0	-	-
Total / Wtd. Avg.	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%

Underlying Securities by Original Term to Maturity

Original Term to Maturity (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
				Weighted Averages							
120	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%
Total / Wtd. Avg.	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%

Underlying Securities by Remaining Term to Maturity

Remaining Term to Maturity (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
				Weighted Averages							
115 to 115	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%
Total / Wtd. Avg.	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%

COLLATERAL STRATIFICATION – FN0009 (cont)

Underlying Securities by Loan Age

				Weighted Averages							
Loan Age Range (Months)	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
5 to 5	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%
Total / Wtd. Avg.	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%

Underlying Securities by Property Type

				Weighted Averages							
Property Type	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
Standard Multifamily	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%
Cooperative	0	0	-	-	-	0	0	0	0	-	-
Manufactured	0	0	-	-	-	0	0	0	0	-	-
Total / Wtd. Avg.	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%

Underlying Securities by Pass Thru Rate

				Weighted Averages							
Pass Thru Rate Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
3.250% to 3.499%	14	$91,411,260	66.6%	3.354%	4.634%	120	115	5	109	1.48x	72.59%
3.500% to 3.580%	8	45,908,055	33.4	3.540	4.820	120	115	5	109	1.51	67.20
Total / Wtd. Avg.	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%

Underlying Securities by Loan Note Rate

				Weighted Averages							
Loan Note Rate Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
4.170% to 4.499%	3	$14,328,656	10.4%	3.318%	4.360%	120	115	5	109	1.71x	65.11%
4.500% to 4.999%	18	106,120,451	77.3	3.409	4.688	120	115	5	109	1.49	71.19
5.000% to 5.030%	1	16,870,208	12.3	3.540	5.030	120	115	5	109	1.34	73.10
Total / Wtd. Avg.	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%

COLLATERAL STRATIFICATION – FN0009 (cont)

Underlying Securities by At Issuance LTV

				Weighted Averages							
At Issuance LTV Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
42.800% to 49.999%	2	$5,428,009	4.0%	3.386%	4.290%	120	115	5	109	2.07x	46.41%
50.000% to 59.999%	2	3,030,079	2.2	3.478	4.479	120	115	5	109	1.93	51.70
60.000% to 64.999%	3	17,356,776	12.6	3.493	4.661	120	115	5	109	1.56	61.12
65.000% to 74.999%	9	62,716,778	45.7	3.426	4.771	120	115	5	109	1.47	72.63
75.000% to 79.500%	6	48,787,672	35.5	3.374	4.671	120	115	5	109	1.40	75.76
Total / Wtd. Avg.	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%

Underlying Securities by Most Recent DSCR

				Weighted Averages							
Most Recent DSCR Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
1.270x to 1.499x	13	$79,182,303	57.7%	3.428%	4.770%	120	115	5	109	1.37x	73.66%
1.500x to 1.749x	5	49,678,924	36.2	3.395	4.635	120	115	5	109	1.59	70.05
1.750x to 1.999x	3	4,833,338	3.5	3.509	4.498	120	115	5	109	1.91	48.38
2.000x to 2.180x	1	3,624,749	2.6	3.300	4.170	120	115	5	109	2.18	48.20
Total / Wtd. Avg.	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%

Underlying Securities by Cut-off Date Principal Balance

				Weighted Averages							
Cut-off Date Principal Balance Range	Number of Underlying Securities	Cut-off Date Principal Balance	% of Cut-off Date Principal Balance	Pass Thru Rate	Mortgage Rate	Orginal Term to Maturity (Months)	Remaining Term to Maturity (Months)	Loan Age (Months)	Remaining Lock Out and Yield Maintenance Term (Months)	Most Recent DSCR	LTV at Issuance
$854,864 to $1,000,000	2	$1,775,980	1.3%	3.507%	4.784%	120	115	5	109	1.36x	66.57%
$1,000,001 to $2,000,000	4	6,820,286	5.0	3.524	4.615	120	115	5	109	1.81	55.85
$2,000,001 to $3,000,000	2	5,158,588	3.8	3.440	4.880	120	115	5	109	1.31	74.25
$3,000,001 to $4,000,000	4	13,675,761	10.0	3.396	4.644	120	115	5	109	1.60	67.06
$4,000,001 to $5,000,000	2	8,736,009	6.4	3.499	4.803	120	115	5	109	1.36	67.32
$5,000,001 to $6,000,000	0	0	-	-	-	0	0	0	0	-	-
$6,000,001 to $7,000,000	1	6,708,753	4.9	3.430	4.830	120	115	5	109	1.50	75.00
$7,000,001 to $8,000,000	1	7,201,433	5.2	3.570	4.680	120	115	5	109	1.65	65.00
$8,000,001 to $9,000,000	1	8,717,163	6.3	3.300	4.430	120	115	5	109	1.45	75.00
$9,000,001 to $10,000,000	1	9,987,167	7.3	3.390	4.710	120	115	5	109	1.37	77.30
$10,000,001 to $15,000,000	1	11,923,830	8.7	3.510	4.630	120	115	5	109	1.65	61.30
$15,000,001 to $21,857,961	3	56,614,345	41.2	3.371	4.721	120	115	5	109	1.44	74.28
Total / Wtd. Avg.	22	$137,319,314	100.0%	3.416%	4.696%	120	115	5	109	1.49x	70.79%

Pool specific information can be found by visiting Fannie Mae's website at:

http://fapt.efanniemae.com/MFSecuritiesLocator/jsp/general/welcome.jsp