

Fact Sheet – Reperforming Loan Sale FNMA 2024-RPL2

April 16, 2024

This fact sheet is intended to provide additional information about Fannie Mae's current sale of reperforming loans (RPL).

Reperforming Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on October 1, 2016, available here.
- Fannie Mae Whole Loan Sales page for interested parties available here.

FNMA 2024-RPL2 Pool Characteristics

- Announced via press release by Fannie Mae on April 16, 2024, available here.
- Approximately 6,507 reperforming loans.
- Approximately \$1.470 billion in unpaid principal balance (UPB).
- Offered in three pools: Pool 1 is approximately \$669.5 million in UPB; Pool 2 is approximately \$500.0 million in UPB; and Pool 3 is approximately \$300.1 million in UPB.
- Loans are serviced by Wells Fargo Bank, N.A. ("WFB").
- Marketed with Citigroup Global Markets, Inc. as advisor.

FNMA 2024-RPL2 Timeline

- April 16, 2024: Marketing begins
- April 18, 2024: Data room open for bidders
- May 9, 2024: Bids due
- May 10, 2024: Bid awarded
- Mid-June 2024: Due diligence ends
- Mid-to-Late June 2024: Sale closes

NOTE: This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.