

## Phase Three: Meet the Expert Advisory Panel

Fannie Mae has engaged an Expert Advisory Panel to support the Sustainable Communities Innovation Challenge (The Challenge) in identifying the most innovative and promising ideas and approaches that will help Fannie Mae address the nation's affordable housing issues by advancing sustainable communities—those providing residents opportunities for employment, health and wellness, and education. The Phase Three Expert Advisory Panel is comprised of experts in affordable housing, education, and economic mobility, and represents diverse sectors. Its role is to provide guidance and impartial reviews of Phase Three proposals. See the panelists' bios below, and for more information about The Challenge, please visit [www.fanniemae.com/thechallenge](http://www.fanniemae.com/thechallenge).



**Carol R. Naughton**  
**President, Purpose Built Communities**

Carol Naughton has been a leader in comprehensive community revitalization for more than 20 years and was a founding staff member of Purpose Built Communities. In her role as President, she is responsible for leading the consulting teams that support revitalizations in more than 20 cities, as well as the teams currently vetting opportunities in more than 35 additional cities, including several in metro Atlanta.

Previously, Carol served as the Executive Director of the East Lake Foundation, the community quarterback organization that developed and continues to implement the model of community revitalization that Purpose Built Communities is charged with replicating around the country. Prior to joining the East Lake Foundation, she was General Counsel and Deputy Executive Director for Legal and Nonprofit Affairs for the Atlanta Housing Authority where she served as a key member of the leadership team that brought AHA from the brink of receivership to national recognition as a sophisticated, progressive sponsor of affordable housing programs and community development. While at AHA, Carol played a significant role in developing the legal and financial model for mixed income housing. Before joining AHA, Carol was an attorney with Sutherland, Asbill & Brennan's real estate group, where she primarily represented developers, lenders and asset managers.

She serves on the Board of Directors of the Low Income Investment Fund (LIIF) as Vice Chair, the Board of Advisors of the Build Healthy Places Network, the national steering committee of LOCUS, and is an alumnus of the 2016 class of Leadership Atlanta.



**Elisabeth (Beth) Babcock**  
**President and CEO, Economic Mobility Pathways**

Elisabeth Babcock (Beth) is the President and CEO of Economic Mobility Pathways (EMPath), an international charitable organization dedicated to creating new pathways to economic independence for low-income individuals and their families. EMPath uses its unique “action-tank” business model to design, build, and test new approaches for creating economic mobility and then share them with other organizations and governments. Beth’s role as CEO is to lead EMPath in its strategy to be a research and innovations powerhouse consistently delivering new approaches that expedite pathways out of poverty. EMPath was also recently named as a winner of the \$1 Billion Wage Gain Challenge, a competition supported by Schmidt Ventures to raise the annual wages of at least 100,000 workers by \$10,000 or more by the end of 2021 for a total impact of \$1 billion.

Beth has received numerous awards including the 2017 Sesame Street Hero Award, and the 2013 World of Difference Award by the International Alliance for Women. She currently serves as a member of the US Partnership for Mobility from Poverty, a national commission supported by the Gates Foundation and examining promising new approaches to close the opportunity divide. She also has served as an advisor to the World Bank where she helped create and taught in their new online course, Using Psycho-social Approaches to Improve Livelihoods Programs. Her article, “Re-thinking Poverty” was named one of the top articles of 2014 by the Stanford Social Innovation Review.



**Jennifer Roberts**  
**Director, Path to Positive Communities Program, ecoAmerica**

Jennifer Watson Roberts is the director of the Path to Positive Communities program at ecoAmerica, a not for profit organization that builds institutional leadership, public support, and political will for climate solutions in the United States. Jennifer is also the former Mayor of Charlotte and a lifelong champion of issues related to education and equality. She is the first person to be elected to serve as both Chairman of the Mecklenburg County Commission and later as Mayor of Charlotte. Jennifer was instrumental in creating a public/private partnership to build a new shelter in Charlotte for survivors of domestic violence and spearheaded the creation of Charlotte NEXT, an initiative dedicated to improving after school programs for at-risk teens. During her tenure as Mayor, the City of Charlotte set a goal of funding 5,000 affordable housing units over 3 years and is currently on track to exceed that goal.

Jennifer has also worked as a diplomat for the State Department, as an international banker, as an adjunct professor at UNC-Charlotte, and as a high school math teacher. She currently serves on numerous community boards and commissions. Jennifer is a proud recipient of the Maya Angelou Women Who Lead award, the National Association of Women Business Owners’ Public Policy Leader of the Year award, and Equality North Carolina’s Ally of the Year award.



**John Bailey**  
Fellow, Chan Zuckerberg Initiative

John Bailey is a visiting Fellow at the American Enterprise Institute exploring the future of work along with Opportunity Zones. He also serves as an advisor to the Walton Family Foundation and is a Chan Zuckerberg Initiative Fellow working on issues related to economic mobility, criminal justice reform, and education. John's experience has involved a range of issues including technology, immigration, education, and economic mobility.

John previously served as a domestic policy advisor in the White House working on education and labor issues. He also served as Deputy Policy Director to the U.S. Secretary of Commerce where he led the development of President Bush's Opportunity Zone proposal and housing issues. He co-founded the strategic advisory firm Whiteboard Advisors, served as a senior program officer at the Bill and Melinda Gates Foundation, and most recently was the VP of Policy for Governor Jeb Bush's Foundation for Excellence in Education. John is a Pahara-Aspen Institute Fellow, a member of the Aspen Global Leadership Network, and an alumnus of the American Council on Germany Young Leaders Program. He also serves on advisory boards for the Aspen Institute's Future of Work, the Bush Institute, Center for Democracy Technology, the National Alliance for Public Charter Schools, and Kenzie Academy.



**Linda Smith**  
Director, Early Childhood Initiative, Bipartisan Policy Center

Linda Smith is director of Bipartisan Policy Center's Early Childhood Development Initiative. She most recently served as the deputy assistant secretary for early childhood development in the Administration for Children and Families at the U.S. Department of Health and Human Services. In this role she provided overall policy coordination for the Head Start and Early Head Start programs and the Child Care and Development Fund. She also served as the department's liaison to the U.S. Department of Education and other federal agencies.

Previously, Linda served as the executive director for the National Association of Child Care Resource and Referral Agencies, where she represented more than 650 community-based agencies concerned with the care of children in their earliest years to advocate for strengthening child care licensing and oversight, requiring comprehensive background checks, and establishing minimum training requirements for all child care workers. Linda served as a legislative fellow and professional staffer on the Senate Health, Education, Labor and Pensions Committee under the chairmanship of the late Senator Edward M. Kennedy. Prior to this work, she was the director of the Office of Family Policy for the Secretary of Defense, where she was one of the primary architects of the military's child care program.